

EXHIBIT 1

LBRY Inc

Balance Sheet

As of December 7, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Business Checking	0.00
LBRY Credits for 1099	0.00
Mercury	130,497.14
PEX Prepaid Account	3,667.57
SunTrust Checking	54,657.61
SunTrust Money Market	1,000.06
TD BUSINESS CONVENIENCE PLUS (X 5876)	0.00
Total Bank Accounts	\$189,822.38
Other Current Assets	
LBRY Credits	0.00
Inventory - Mark to Market	0.00
Total LBRY Credits	0.00
LBRY NOTE RECEIVABLE FROM ODYSSEE	1,630,000.00
Payroll Refunds	1.05
Total Other Current Assets	\$1,630,001.05
Total Current Assets	\$1,819,823.43
Fixed Assets	
Odysee - Par Value	1,000.00
Total Fixed Assets	\$1,000.00
Other Assets	
Bitcoin	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$1,820,823.43
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	1,745,269.93
Accounts Payable (A/P) - CAD	0.00

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Total Accounts Payable	\$1,745,269.93
Other Current Liabilities	
Direct Deposit Payable	0.00
Loan Payable	0.00
Payroll Liabilities	
CA PIT / SDI	0.00
CA SUI / ETT	0.00
CT Income Tax	0.00
Federal Taxes (941/944)	-107,559.94
Federal Unemployment (940)	294.00
LA Income Tax	0.00
LBC Buy Program	23,350.00
MA Income Tax	-9,010.27
MI Income Tax	0.00
MI Unemployment Tax	-374.00
MO Income Tax	0.00
MO Unemployment Tax	0.00
NH Unemployment Tax	-199.12
NJ Income Tax	0.00
NJ Quarterly Taxes	0.00
NV Unemployment Tax	0.00
OK Income Tax	0.00
PA Income Tax	552.60
PA Local Tax	0.00
PA Unemployment Tax	10.80
SC Income Tax	0.00
SC Unemployment Tax	0.00
TN Quarterly Taxes	0.00
TX Unemployment Tax	0.00
UT Income Tax	0.00
UT Unemployment Tax	0.00
Total Payroll Liabilities	-92,935.93
Total Other Current Liabilities	\$ -92,935.93
Total Current Liabilities	\$1,652,334.00
Long-Term Liabilities	
Futo Note Payble	1,900,000.00
Total Long-Term Liabilities	\$1,900,000.00
Total Liabilities	\$3,552,334.00

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As of December 7, 2022

	TOTAL
Equity	
Common Stock	348,600.00
Federal Taxes Paid	-507,704.40
LBRY Credits Par Value	3,816,039.53
Opening Balance Equity	69,231.22
Retained Earnings	563,574.82
Treasury Stock	-200,000.00
Unrealized Gain/Loss BTC	-1,303,062.00
Unrealized gain/loss LBC	2,058,761.00
Net Income	-6,576,950.74
Total Equity	\$ -1,731,510.57
TOTAL LIABILITIES AND EQUITY	\$1,820,823.43